UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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IN RE TREMONT SECURITIES LAW, STATE
LAW AND INSURANCE LITIGATION
This Document Relates to:

STATE LAW ACTION, 08 Civ. 11183 (TPG),
and specifically to:

SPECTRUM SELECT, L.P.,

Plaintiff,

- against 
TREMONT GROUP HOLDINGS, INC., et al.,

Defendants.

TREMONT GROUP HOLDINGS, INC., et al.,  Defendants.  X MICHAEL BECKER., et al.,  Plaintiff,  - against -  12 Civ. 9060 (TPG)  TREMONT GROUP HOLDINGS, INC., et al.,  Defendants.  Defendants.  X ALAN BILGORE, et al.,  Plaintiffs,  :	ALBERT ANIKSTEIN, et al	•••	- x :	
TREMONT GROUP HOLDINGS, INC., et al.,  Defendants.  X MICHAEL BECKER., et al.,  Plaintiff,  against - : 12 Civ. 9060 (TPG)  TREMONT GROUP HOLDINGS, INC., et al.,  Defendants.  X ALAN BILGORE, et al.,  Plaintiffs,  against - : 12 Civ. 9061 (TPG)  TREMONT GROUP HOLDINGS, INC., et al.,  Defendants.  X KARASEL II, L.P.,  Plaintiff,  against - : 12 Civ. 9062 (TPG)  TREMONT GROUP HOLDINGS, INC., et al.,  Defendants. :  Defendants. :		Plaintiffs,	:	
Defendants. :  MICHAEL BECKER., et al., :  Plaintiff, :  - against - : 12 Civ. 9060 (TPG)  TREMONT GROUP HOLDINGS, INC., et al., :  Defendants. :  Plaintiffs, :  - against - : 12 Civ. 9061 (TPG)  TREMONT GROUP HOLDINGS, INC., et al., :  Defendants. :  X  KARASEL II, L.P., :  Plaintiff, :  - against - : 12 Civ. 9062 (TPG)  TREMONT GROUP HOLDINGS, INC., et al., :  Defendants. :  Defendants. :	- against -		:	12 Civ. 9058 (TPG)
MICHAEL BECKER., et al.,  Plaintiff,  against - : 12 Civ. 9060 (TPG)  TREMONT GROUP HOLDINGS, INC., et al.,  Defendants. :  ALAN BILGORE, et al.,  Plaintiffs, :  against - : 12 Civ. 9061 (TPG)  TREMONT GROUP HOLDINGS, INC., et al., :  Defendants. :  X  KARASEL II, L.P.,  Plaintiff, :  against - : 12 Civ. 9062 (TPG)  TREMONT GROUP HOLDINGS, INC., et al., :  Defendants. :  Defendants. :	TREMONT GROUP HOLDI	NGS, INC., et al.,	:	
MICHAEL BECKER., et al.,  Plaintiff,  against - : 12 Civ. 9060 (TPG)  TREMONT GROUP HOLDINGS, INC., et al.,  Defendants. :  ALAN BILGORE, et al.,  Plaintiffs, :  against - : 12 Civ. 9061 (TPG)  TREMONT GROUP HOLDINGS, INC., et al., :  Defendants. :  X  KARASEL II, L.P.,  Plaintiff, :  against - : 12 Civ. 9062 (TPG)  TREMONT GROUP HOLDINGS, INC., et al., :  Defendants. :		Defendants.	:	
- against - : 12 Civ. 9060 (TPG)  TREMONT GROUP HOLDINGS, INC., et al., :  Defendants. : : : : : : : : : : : : : : : : : : :			- x :	
TREMONT GROUP HOLDINGS, INC., et al.,  Defendants.  X  ALAN BILGORE, et al.,  Plaintiffs,  - against - : 12 Civ. 9061 (TPG)  TREMONT GROUP HOLDINGS, INC., et al.,  Defendants.  X  KARASEL II, L.P.,  Plaintiff,  - against - : 12 Civ. 9062 (TPG)  TREMONT GROUP HOLDINGS, INC., et al.,  Defendants. :  Defendants. :		Plaintiff,	:	
Defendants. :   X ALAN BILGORE, et al.,	- against -		:	12 Civ. 9060 (TPG)
ALAN BILGORE, et al.,  Plaintiffs,  - against - : 12 Civ. 9061 (TPG)  TREMONT GROUP HOLDINGS, INC., et al.,  Defendants. :  X  KARASEL II, L.P.,  Plaintiff,  - against - : 12 Civ. 9062 (TPG)  TREMONT GROUP HOLDINGS, INC., et al.,  Defendants. :	TREMONT GROUP HOLDI	NGS, INC., et al.,	:	
Plaintiffs, :  Plaintiffs, :  12 Civ. 9061 (TPG)  TREMONT GROUP HOLDINGS, INC., et al., :  Defendants. :  X KARASEL II, L.P., :  Plaintiff, :  12 Civ. 9062 (TPG)  TREMONT GROUP HOLDINGS, INC., et al., :  Defendants. :		Defendants.	:	
- against - : 12 Civ. 9061 (TPG)  TREMONT GROUP HOLDINGS, INC., et al., :  Defendants. : : : : : : : : : : : : : : : : : : :			- X :	
TREMONT GROUP HOLDINGS, INC., et al.,  Defendants.:  X KARASEL II, L.P.,  Plaintiff,  - against - : 12 Civ. 9062 (TPG)  TREMONT GROUP HOLDINGS, INC., et al.,  Defendants.:		Plaintiffs,	:	
Defendants. :  X KARASEL II, L.P.,	- against -		:	12 Civ. 9061 (TPG)
KARASEL II, L.P.,  Plaintiff,  - against -  TREMONT GROUP HOLDINGS, INC., et al.,  Defendants.  :  Continued to the continue of the continue o	TREMONT GROUP HOLDI	NGS, INC., et al.,	:	
KARASEL II, L.P.,  Plaintiff,  - against -  12 Civ. 9062 (TPG)  TREMONT GROUP HOLDINGS, INC., et al.,  Defendants.		Defendants.	:	
- against - : 12 Civ. 9062 (TPG) TREMONT GROUP HOLDINGS, INC., et al., :  Defendants. :			- X :	
TREMONT GROUP HOLDINGS, INC., et al., :  Defendants. :		Plaintiff,	:	
Defendants. :	- against -		:	12 Civ. 9062 (TPG)
	TREMONT GROUP HOLDI	NGS, INC., et al.,	:	
[CAPTION CONTINUED ON NEXT PAGE] :		Defendants.	:	
X	[CAPTION CONTINUED O		· ·	

SPECTRUM SELECT II, L.P. and SPECTRUM :
EQUITIES, L.P., :

Plaintiffs, : 12 Civ. 9063 (TPG)
- against - :

TREMONT GROUP HOLDINGS, INC., et al., :

Defendants. :

ROBERT COCCHI, et al., :

Plaintiffs, :

- against - : 12 Civ. 9064 (TPG)

TREMONT GROUP HOLDINGS, INC., et al., :

Defendants. :

Defendants. :

## THE FUNDS' JOINDER IN THE TREMONT DEFENDANTS' REPLY BRIEF

The Tremont and Rye Funds<sup>1</sup> respectfully join in Tremont's<sup>2</sup> Reply Memorandum of Law in Further Support Its Motion for Certification of Interlocutory Appeal (the "Tremont Brief"), which was filed on May 19, 2014. In the interests of judicial economy, the Tremont and Rye Funds hereby adopt and incorporate the legal arguments and authorities set forth therein.

For the reasons set forth in the Tremont Brief, the Tremont and Rye Funds respectfully request that the Court enter an order certifying the issue set forth in the Tremont Brief for interlocutory review by the Second Circuit.

<sup>&</sup>lt;sup>1</sup> References to the "Tremont and Rye Funds" shall refer to all of the following entities: Rye Select Broad Market Fund, L.P., Rye Select Broad Market Prime Fund, L.P., Rye Select Broad Market XL Fund, L.P., Tremont Market Neutral Fund, II, L.P. and Tremont Opportunity Fund II, L.P.

<sup>&</sup>lt;sup>2</sup> References to "Tremont" shall refer to all of the following entities: Tremont Group Holdings, Inc. and Tremont Partners, Inc.

Dated: New York, New York May 19, 2014

## TANNENBAUM HELPERN SYRACUSE & HIRSCHTRITT LLP

By: /s/ David J. Kanfer

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Attorneys for Defendants Rye Select Broad Market Fund, L.P., Rye Select Broad Market Prime Fund, L.P., Rye Select Broad Market XL Fund, L.P., Tremont Market Neutral Fund, II, L.P. and Tremont Opportunity Fund II, L.P.